



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: RED LAKE FALLS | | District Number: 630 | | | | | |
|-------------------------------|---------------------------------|--|---|------------------------------------|--|---|---------------------------------------|
| Fund | FY 2019 Beginning Fund Balances | FY 2019 Actual Revenues and Transfers In | FY 2019 Actual Expenditures and Transfers Out | June 30, 2019 Actual Fund Balances | FY 2020 Budget Revenues and Transfers In | FY 2020 Budget Expenditures and Transfers Out | June 30, 2020 Projected Fund Balances |
| General Fund/Restricted | \$ 457,490 | \$ 211,255 | \$ 183,105 | \$ 485,640 | \$ 195,000 | \$ 245,000 | \$ 435,640 |
| General Fund/Other | \$ 977,525 | \$ 4,952,776 | \$ 4,744,035 | \$ 1,186,266 | \$ 5,035,000 | \$ 4,950,000 | \$ 1,271,266 |
| Food Service Fund | \$ 1,973 | \$ 232,967 | \$ 228,079 | \$ 6,861 | \$ 230,000 | \$ 230,000 | \$ 6,861 |
| Community Service Fund | \$ 10,195 | \$ 126,261 | \$ 125,885 | \$ 10,571 | \$ 126,000 | \$ 126,000 | \$ 10,571 |
| Building Construction Fund | \$ 153,432 | \$ - | \$ 47,693 | \$ 105,739 | \$ - | \$ 50,000 | \$ 55,739 |
| Debt Service Fund | \$ (33,049) | \$ 265,040 | \$ 275,988 | \$ (43,997) | \$ 275,000 | \$ 275,000 | \$ (43,997) |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total - All Funds | \$ 1,567,566 | \$ 5,788,299 | \$ 5,604,785 | \$ 1,751,080 | \$ 5,861,000 | \$ 5,876,000 | \$ 1,736,080 |
| Long-Term Debt | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | | | |
| Outstanding July 1, 2018 | \$ 5,068,350.00 | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019 | | | | \$ - | |
| Plus: New Issues | \$ - | | | | | | |
| Less: Redeemed Issues | \$ 277,403 | Cost per student - Average Daily Membership (ADM) 06/30/2019 | | | | | |
| Outstanding June 30, 2019 | \$ 4,790,947 | Total Operating Expenditures | | | | \$ 5,078,029.00 | |
| Short-Term Debt | | FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | | 368.31 | |
| Certificates of Indebtedness | \$ - | FY 2019 Operating Cost per ADM | | | | \$ 13,787.38 | |
| Other Short-Term Indebtedness | \$ - | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments: